



## life investment taxation solutions

Silver Planet Life Investment Taxation Solutions Ltd

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## TERMS OF BUSINESS LETTER

### **Customer Classification**

The firm proposes to classify you as a Private Customer.

### **Investment Objectives and Restrictions**

Following the issue of this letter any subsequent advice or recommendation offered to you will be based on your stated investment objectives, acceptable level of risk and any restrictions you wish to place on the type of investments or policies you are willing to consider. Details of your stated investment objectives will be included in the Suitability Letter we will issue to you to confirm our recommendation. Unless confirmed in writing, to the contrary, we will assume that you do not wish to place any restrictions on the advice we give you.

### **Investments Services**

The firm is authorised and regulated by the Financial Services Authority (FSA) to advise on and arrange Life Assurance, Pensions, Collective Investments, Personal Equity Plans, Individual Saving Accounts and Financial Planning. We are bound by the rules of the FSA.

SILVER PLANET LIFE INVESTMENT TAXATION SOLUTIONS LIMITED is an independent adviser and will act on your behalf in advising you on products from the whole market.

With regard to investments we have arranged for you, these will not be kept under review unless we have been specifically asked to do so by you. However, we may contact you in the future by means of an unsolicited promotion should we wish to contact you to discuss the relative merits of an investment or service which we feel may be of interest to you.

### **Written Instructions**

We will normally require you to give written instructions in order for us to carry out transactions on your behalf. However, in cases of emergency we will act upon spoken instruction subject to confirmation in writing.

### **Remuneration**

We can derive income from commission paid to us in respect of transactions in Life Assurance, Pensions, PEP/ISA, Unit Trusts and other Regulated Collective Investment Schemes and in Investment Trust Companies' shares held in a PEP/ISA or regular savings scheme. We shall tell you the amount and the frequency of commission payable to us on any such investment.

***Where it is agreed that commission will form part or all of the basis of remuneration and is paid to us on an indemnity basis (paid to us as an up-front lump sum but earned over a period of time), and in the event that a recommended policy is not maintained by you for the full earnings period, we reserve the right to reclaim the resulting lost income from you. We will always inform you in writing of the commission payable & duration of any earnings period prior to submission of any application.***

If we receive commission or other form of benefit from the issuer of a security or from another intermediary, we will inform you and will tell you its amount. We reserve the right to share any commission or fees received by us with other introducing agents.

Alternatively, if you or we propose to operate on a fee basis, we will agree its basis, frequency and method with you in writing before we carry out any chargeable work. Should we receive commission from any third party in relation to transactions arranged for you, we may offset the amount received against any fees due.

### **Accounting to Customers**

Unless in exceptional circumstances, we will confirm to you in writing the basis or our reason for recommending the transaction executed on your behalf.

We will also make arrangements for all your investments to be registered in your name unless you first instruct us otherwise in writing. We will forward to you all documents showing ownership of your investments as soon as practicable after we receive them; where a number of documents relating to a series of transactions is involved, we will normally hold each document until the series is complete and then forward them to you.

### **Conflicts of Interest**

We offer independent advice but occasions can arise where we, or one of our customers, will have some form of interest in business that we are transacting for you. If this happens, or we become aware that our interests or those of one of our other customers conflict with your interests, we will inform you in writing and obtain your consent before we carry out your instructions.

### **Client Money**

The firm does not handle clients' money. We never accept a cheque made out to us (unless it is a cheque in settlement of charges or disbursements for which we have sent you an invoice) or handle cash.

### **Making a Complaint**

If you should have any complaint about the advice you receive or a product that you have bought please write to the Compliance Officer at SILVER PLANET LIFE INVESTMENT TAXATION SERVICES LIMITED, 1st Floor, 2 Royal Exchange Steps, The Royal Exchange, London, EC3V 3DG.

If you feel that your complaint has not been sufficiently handled you may subsequently complain to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR, Tel: 0207 676 1000.

### **Financial Services Compensation Scheme**

We are covered by the Financial Services Compensation scheme (FSCS) if we cannot meet our obligations. This is dependent upon the type of business and the circumstances of the claim. Most types of investment business are covered up to a maximum of £50,000.

Insurance advising and arranging is covered for 90% of the claim, without any upper limit.

Long Term Insurance is covered for 90% of the whole claim, which is unlimited.

Further information about this compensation scheme arrangement is available from the FSCS.

### **Data Protection**

The information you have provided is subject to the Data Protection Act 1998 (the "Act"). By signing this document you consent to us or any company associated with us for processing, both manually and by electronic means, your personal data for the purposes of providing advice, administration and management.

"Processing" includes obtaining, recording or holding information or data, transferring it to other companies associated with us, product providers, the FSA or any other statutory, governmental or regulatory body for legitimate purposes including, where relevant, to solicitors and/or other debt collection agencies for debt collection purposes and carrying out operations on the information or data.

We may also contact you or pass your details to other companies associated with us to contact you (including by telephone) with details of any other similar products, promotions, or for related marketing purposes in which we think you may be interested.

The information provided may also contain sensitive personal data for the purposes of the Act, being information as to your physical or mental health or condition; the commission or alleged commission of any offence by you; any proceedings for an offence committed or alleged to have been committed by you, including the outcome or sentence in such proceedings; your political opinions, religious or similar beliefs, sexual life; or your membership of a Trade Union.

**Please tick this box if you do not consent to us or any company associated with us processing any such sensitive data.**

**If you are not happy for us or any company associated with us to contact you for marketing purposes by e-mail, telephone, post or SMS, please tick this box.**

If at any time you wish us or any company associated with us to cease processing your personal data or sensitive personal data, or contacting you for marketing purposes, please contact The Data Protection Officer on 020 7648 1040 or in writing at 'Silver Planet Life Investment Taxation Solutions Ltd, 1st Floor, 2 Royal Exchange Steps, The Royal Exchange, London, EC3V 3DG'.

You may be assured that we and any company associated with us will treat all personal data and sensitive personal data as confidential and will not process it other than for a legitimate purposes. Steps will be taken to ensure that the information is accurate, kept up to date and not kept for longer than is necessary. Measures will also be taken to safeguard against unauthorised or unlawful processing and accidental loss or destruction or damage to the data.

Subject to certain exceptions, you are entitled to have access to your personal and sensitive personal data held by us. You may be charged a fee (subject to the statutory maximum) for supplying you with such data.

**Termination of this Agreement**

You or we may terminate our authority to act on your behalf at any time without penalty. Notice of this termination must be given in writing. The termination will be without prejudice to the completion of transactions already initiated, if this is the case.

**Client consent**

I understand and consent to the above terms and I hereby authorise the transfer of information, as described above on a confidential basis when warranted between such third parties. I agree that the Terms of Business will come into effect from the date of issue.

This agreement is governed by English Law.

Issued by: SILVER PLANET LIFE INVESTMENT TAXATION SOLUTIONS LIMITED Date of Issue: \_\_\_\_\_

I/We the below mentioned client have read and understand the above Terms of Business and sign my/our acceptance below. I/We understand that the terms will come into force upon our acceptance Date: \_\_\_\_\_

Client Signature 1: \_\_\_\_\_

Print Name: \_\_\_\_\_

Client Signature 2: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_